

Hodges Small Cap Fund		as of 12/31/18
Security	Symbol	% of net assets
Allegheny Technologies, Inc.	ATI	1.4
American Eagle Outfitters, Inc.	AEO	2.1
Arcosa, Inc.	ACA	0.8
At Home Group, Inc.	HOME	1.6
BioTelemetry, Inc.	BEAT	0.4
Brooks Automation, Inc.	BRKS	2.1
Brunswick Corp.	BC	3.4
Caleres, Inc.	CAL	1.5
Century Communities, Inc.	CCS	3.3
Cinemark Holdings, Inc.	CNK	2.5
Cleveland-Cliffs, Inc.	CLF	2.9
Commercial Metals Co.	CMC	3.5
Concho Resources, Inc.	CXO	0.2
Conn's, Inc.	CONN	1.7
Cypress Semiconductor Corp.	CY	2.6
Diamondback Energy, Inc.	FANG	1.9
Eagle Materials, Inc.	EXP	3.2
ElectroCore, Inc.	ECOR	0.6
Encore Wire Corp.	WIRE	3.7
Exact Sciences Corp.	EXAS	3.0
Floor & Decor Holdings, Inc. - Class A	FND	1.6
Fortinet, Inc.	FTNT	1.4
Goosehead Insurance, Inc. - Class A	GSHD	0.9
HealthEquity, Inc.	HQY	2.4
Hilltop Holdings, Inc.	HTH	2.3
Independent Bank Group, Inc.	IBTX	1.9
Integer Holdings Corp.	ITGR	1.7
LegacyTexas Financial Group, Inc.	LTXB	2.9
Matador Resources Co.	MTDR	0.7
Merit Medical Systems, Inc.	MMSI	2.0
NCR Corp.	NCR	0.6
Nutanix, Inc. - Class A	NTNX	2.4
Ollie's Bargain Outlet Holdings, Inc.	OLLI	3.0
Primoris Services Corp.	PRIM	0.6
Saia, Inc.	SAIA	2.4
Sally Beauty Holdings, Inc.	SBH	1.2
Sanderson Farms, Inc.	SAFM	2.3
SM Energy Co.	SM	0.6
Spirit Airlines, Inc.	SAVE	2.5
STAAR Surgical Co.	STAA	1.2
Teladoc Health, Inc.	TDOC	1.5
Texas Pacific Land Trust	TPL	6.5
Texas Roadhouse, Inc.	TXRH	1.9
Trinity Industries, Inc.	TRN	1.6
Triumph Bancorp, Inc.	TBK	2.5
U.S. Concrete, Inc.	USCR	3.4
United States Steel Corp.	X	1.6
Werner Enterprises, Inc.	WERN	1.2
Whiting Petroleum Corp.	WLL	1.1
WPX Energy, Inc.	WPX	2.6

This portfolio holdings list provides data on a fund's investments as of the date indicated. These portfolio holdings are subject to change and are not recommendations to buy or sell securities. This list is not part of the fund's annual/semiannual report nor Form N-Q and has not been audited. The most recent annual/semiannual report can be viewed at www.hodgesfunds.com.