

Hodges Small Intrinsic Value Fund

as of 03/31/19

Security	Symbol	% of net assets
Ameris Bancorp	ABCB	1.2
Bank7 Corp.	BSVN	2.5
Blue Bird Corp.	BLBD	1.8
Brunswick Corp.	BC	5.1
Cleveland-Cliffs, Inc.	CLF	1.8
Commercial Metals Co.	CMC	8.7
Covenant Transportation Group, Inc. - Class A	CVTI	2.7
Crawford & Co. - Class A	CRD/A	2.4
Delta Apparel, Inc.	DLA	1.9
Diodes, Inc.	DIOD	1.0
Eagle Materials, Inc.	EXP	6.1
Encore Wire Corp.	WIRE	1.7
EZCORP, Inc. - Class A	EZPW	2.0
Farmer Brothers Co.	FARM	1.4
Francesca's Holdings Corp.	FRAN	1.5
Great Lakes Dredge & Dock Corp.	GLDD	3.0
Hallmark Financial Services, Inc.	HALL	3.8
Horace Mann Educators Corp.	HMN	2.0
Ichor Holdings Ltd.	ICHR	2.8
Matador Resources Co.	MTDR	1.8
Northwest Pipe Co.	NWPX	3.0
Nuvector Corp.	NVTR	1.0
Panhandle Oil and Gas, Inc. - Class A	PHX	1.1
Parsley Energy, Inc. - Class A	PE	1.7
Pinnacle Financial Partners, Inc.	PNFP	1.6
ProPetro Holding Corp.	PUMP	2.8
Regis Corp.	RGS	3.4
Sally Beauty Holdings, Inc.	SBH	2.4
SeaSpine Holdings Corp.	SPNE	3.3
Texas Capital Bancshares, Inc.	TCBI	2.4
The Dixie Group, Inc.	DXYN	1.8
The GEO Group, Inc.	GEO	3.1
Tier REIT, Inc.	TIER	3.7
Tilly's, Inc. - Class A	TLYS	4.0
Tower International, Inc.	TOWR	3.0
Triumph Bancorp, Inc.	TBK	4.3
U.S. Concrete, Inc.	USCR	2.7

This portfolio holdings list provides data on a fund's investments as of the date indicated. These portfolio holdings are subject to change and are not recommendations to buy or sell securities.

This list is not part of the fund's annual/semiannual report nor Form N-Q and has not been audited. The most recent annual/semiannual report can be viewed at www.hodgesfunds.com.