

HODGES



Holdings as of 12/31/20

Hodges Small Intrinsic Value Fund

Security	Symbol	% of net assets
America's Car-Mart, Inc.	CRMT	2.6
Arcosa, Inc.	ACA	2.1
BancFirst Corp.	BANF	2.3
Basset Furniture Industries, Inc.	BSET	2.5
Brunswick Corp.	BC	2.0
Capstead Mortgage Corp.	CMO	1.4
Carter's, Inc.	CRI	2.2
Citi Trends, Inc.	CTRN	1.6
Cleveland-Cliffs, Inc.	CLF	2.8
Commercial Metals Co.	CMC	2.2
Comstock Resources, Inc.	CRK	1.7
Covenant Transportation Group, Inc. - Class A	CVLG	2.7
Delta Apparel, Inc.	DLA	3.3
Duluth Holdings, Inc.	DLTH	2.1
Eagle Materials, Inc.	EXP	3.2
Equinox Gold Corp.	EQX	2.7
Hallmark Financial Services, Inc.	HALL	1.4
Hilltop Holdings, Inc.	HTH	4.9
Hooker Furniture Corp.	HOFT	2.5
Horace Mann Educators Corp.	HMN	2.5
Ichor Holdings, Ltd.	ICHR	2.6
Independent Bank Group, Inc.	IBTX	3.4
Kimball Electronics, Inc.	KE	2.5
Lawson Products, Inc.	LAWS	2.4
Marten Transport Ltd.	MRTN	2.0
Nautilus, Inc.	NLS	1.7
NCR Corp.	NCR	2.9
NMI Holdings, Inc. - Class A	NMIH	1.1
Northwest Pipe Co.	NWPX	2.2
Orion Group Holdings, Inc.	ORN	2.3
Prosperity Bancshares, Inc.	PB	1.6
Synaptics, Inc.	SYNA	1.9
Systemax, Inc.	SYX	1.1
Taylor Morrison Home Corp.	TMHC	3.2

This portfolio holdings list provides data on a fund's investments as of the date indicated. These portfolio holdings are subject to change and are not recommendations to buy or sell securities. This list is not part of the fund's annual/semiannual report nor Form N-Q and has not been audited. The most recent annual/semiannual report can be viewed at www.hodgesfunds.com.

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FUNDS

The Dixie Group, Inc.	DXYN	2.0
Triumph Bancorp, Inc.	TBK	2.7
U.S. Concrete, Inc.	USCR	2.2
U.S. Xpress Enterprises, Inc. - Class A	USX	2.9
Ultra Clean Holdings, Inc.	UCTT	1.0
ViewRay, Inc.	VRAY	1.5
Vista Outdoor, Inc.	VSTO	2.8
Westwood Holdings Group, Inc.	WHG	2.3
Whiting Petroleum Corp.	WLL	2.9

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