

Hodges Small Intrinsic Value Fund

as of 6/30/19

Security	Symbol	% of net assets
Blue Bird Corp.	BLBD	2.2
Brunswick Corp.	BC	3.7
Caleres, Inc.	CAL	2.9
CECO Environmental Corp.	CECE	3.5
Century Communities, Inc.	CCS	4.7
Cleveland-Cliffs, Inc.	CLF	2.6
Commercial Metals Co.	CMC	9.4
Crawford & Co. - Class A	CRD/A	2.6
Delta Apparel, Inc.	DLA	2.8
Diodes, Inc.	DIOD	1.8
Eagle Materials, Inc.	EXP	3.4
Encore Wire Corp.	WIRE	1.9
EZCORP, Inc. - Class A	EZPW	3.1
Great Lakes Dredge & Dock Corp.	GLDD	2.7
Hilltop Holdings, Inc.	HTH	2.6
Horace Mann Educators Corp.	HMN	2.6
Ichor Holdings Ltd.	ICHR	2.5
Independent Bank Group, Inc.	IBTX	1.8
Kimball Electronics, Inc.	KE	1.3
Matador Resources Co.	MTDR	2.0
Northwest Pipe Co.	NWPX	3.6
Nuvector Corp.	NVTR	0.8
Parsley Energy, Inc. - Class A	PE	2.3
Pinnacle Financial Partners, Inc.	PNFP	1.9
ProPetro Holding Corp.	PUMP	2.8
Regis Corp.	RGS	3.0
SeaSpine Holdings Corp.	SPNE	1.4
Stoneridge, Inc.	SRI	2.3
Team, Inc.	TISI	3.1
The Dixie Group, Inc.	DXYN	1.2
The GEO Group, Inc.	GEO	2.0
Tilly's, Inc. - Class A	TLYS	1.0
Tower International, Inc.	TOWR	3.5
Triumph Bancorp, Inc.	TBK	2.1
U.S. Concrete, Inc.	USCR	1.4

This portfolio holdings list provides data on a fund's investments as of the date indicated. These portfolio holdings are subject to change and are not recommendations to buy or sell securities.

This list is not part of the fund's annual/semiannual report nor Form N-Q and has not been audited. The most recent annual/semiannual report can be viewed at www.hodgesfunds.com.