

Hodges Small Intrinsic Value Fund		as of 9/30/18
Security	Symbol	% of net assets
Abraxas Petroleum Corp.	AXAS	0.8
Bank7 Corp.	BSVN	1.8
Blue Bird Corp.	BLBD	2.1
Brunswick Corp.	BC	4.0
Capital Senior Living Corp.	CSU	1.0
Century Communities, Inc.	CCS	2.8
Chico's FAS, Inc.	CHS	1.1
Cleveland-Cliffs, Inc.	CLF	3.3
Commercial Metals Co.	CMC	3.6
Contura Energy, Inc.	CNTE	0.5
Covenant Transportation Group, Inc. - Class A	CVTI	3.5
Dick's Sporting Goods, Inc.	DKS	2.6
The Dixie Group, Inc.	DXYN	1.1
Eagle Materials, Inc.	EXP	3.4
Eldorado Resorts, Inc.	ERI	1.0
Encore Wire Corp.	WIRE	2.6
EZCORP, Inc. - Class A	EZPW	1.4
Farmer Brothers Co.	FARM	2.0
The GEO Group, Inc.	GEO	2.0
Great Lakes Dredge & Dock Corp.	GLDD	0.5
Hawaiian Holdings, Inc.	HA	3.2
Home Bancshares, Inc.	HOMB	2.0
Ichor Holdings Ltd.	ICHR	0.8
Integrated Device Technology, Inc.	IDTI	3.1
Kimball Electronics, Inc.	KE	1.4
LegacyTexas Financial Group, Inc.	LTXB	2.8
MarineMax, Inc.	HZO	2.2
Nuvectra Corp.	NVTR	2.6
Regis Corp.	RGS	2.7
Ring Energy, Inc.	REI	0.8
Sally Beauty Holdings, Inc.	SBH	1.2
SeaSpine Holdings Corp.	SPNE	3.3
Spartan Motors, Inc.	SPAR	1.9
Texas Pacific Land Trust	TPL	2.3
Tier REIT, Inc.	TIER	2.8
Tilly's, Inc. - Class A	TLYS	3.6
Tower International, Inc.	TOWR	2.8
Trinity Industries, Inc.	TRN	1.4
TriState Capital Holdings, Inc.	TSC	2.5
Triumph Bancorp, Inc.	TBK	2.5
TTM Technologies, Inc.	TTMI	1.0
Tuesday Morning Corp.	TUES	2.3
U.S. Concrete, Inc.	USCR	3.9
Veritex Holdings, Inc.	VBTX	2.2

This portfolio holdings list provides data on a fund's investments as of the date indicated. These portfolio holdings are subject to change and are not recommendations to buy or sell securities. This list is not part of the fund's annual/semiannual report nor Form N-Q and has not been audited. The most recent annual/semiannual report can be viewed at www.hodgesfunds.com.