

Hodges Small-Mid Cap Fund

as of 12/31/18

Security	Symbol	% of net assets
Alaska Air Group, Inc.	ALK	3.1
Brunswick Corp.	BC	3.1
Callon Petroleum Co.	CPE	2.7
Cleveland-Cliffs, Inc.	CLF	3.6
Comerica, Inc.	CMA	3.8
Commercial Metals Co.	CMC	3.0
Conn's, Inc.	CONN	4.3
Cypress Semiconductor Corp.	CY	3.8
Delek U.S. Holdings, Inc.	DK	2.7
DR Horton, Inc.	DHI	3.2
Eagle Materials, Inc.	EXP	3.1
Five Below, Inc.	FIVE	3.5
Fortinet, Inc.	FTNT	4.2
Goosehead Insurance, Inc. - Class A	GSHD	2.9
Graphic Packaging Holding Co.	GPK	2.2
Kansas City Southern	KSU	3.6
Kirby Corp.	KEX	2.8
LGI Homes, Inc.	LGIH	2.3
Live Nation Entertainment, Inc.	LYV	5.0
Norwegian Cruise Line Holdings Ltd.	NCLH	4.3
Nutanix, Inc. - Class A	NTNX	3.5
RH	RH	2.0
Tandem Diabetes Care, Inc.	TNDM	3.2
Tapestry, Inc.	TPR	2.3
Teladoc Health, Inc.	TDOC	4.6
Texas Roadhouse, Inc.	TXRH	2.5
Triumph Bancorp, Inc.	TBK	3.9
Veritex Holdings, Inc.	VBTX	2.7
WPX Energy, Inc.	WPX	5.8

This portfolio holdings list provides data on a fund's investments as of the date indicated. These portfolio holdings are subject to change and are not recommendations to buy or sell securities.

This list is not part of the fund's annual/semiannual report nor Form N-Q and has not been audited. The most recent annual/semiannual report can be viewed at www.hodgesfunds.com.