

Hodges Small-Mid Cap Fund

as of 12/31/19

Security	Symbol	% of net assets
AGCO Corp.	AGCO	2.5
Alaska Air Group, Inc.	ALK	4.4
At Home Group, Inc.	HOME	2.5
Brunswick Corp.	BC	3.3
Comerica, Inc.	CMA	3.6
Commercial Metals Co.	CMC	4.5
Conn's, Inc.	CONN	2.3
Continental Resources, Inc.	CLR	3.8
DexCom, Inc.	DXCM	2.0
Eagle Materials, Inc.	EXP	5.0
Elanco Animal Health, Inc.	ELAN	2.6
Generac Holdings, Inc.	GNRC	3.2
Goosehead Insurance, Inc. - Class A	GSHD	2.3
Kansas City Southern	KSU	3.1
Kirby Corp.	KEX	4.9
LGI Homes, Inc.	LGIH	3.9
Live Nation Entertainment, Inc.	LYV	3.0
Lumentum Holdings, Inc.	LITE	2.9
Norwegian Cruise Line Holdings Ltd.	NCLH	3.8
ON Semiconductor Corp.	ON	4.5
Owens Corning	OC	4.2
ProPetro Holding Corp.	PUMP	2.6
RH	RH	3.4
Tandem Diabetes Care, Inc.	TNDM	4.4
Tapestry, Inc.	TPR	3.2
Trimble, Inc.	TRMB	1.5
Triumph Bancorp, Inc.	TBK	3.5
Tyler Technologies, Inc.	TYL	3.3
Whirlpool Corp.	WHR	2.0
WPX Energy, Inc.	WPX	3.8

This portfolio holdings list provides data on a fund's investments as of the date indicated. These portfolio holdings are subject to change and are not recommendations to buy or sell securities. This list is not part of the fund's annual/semiannual report nor Form N-Q and has not been audited. The most recent annual/semiannual report can be viewed at www.hodgesfunds.com.