

HODGES BLUE CHIP EQUITY INCOME FUND

SCHEDULE OF INVESTMENTS at June 30, 2020 (Unaudited)

Shares	Value
COMMON STOCKS: 91.9%	
Apparel: 2.2%	
5,000 NIKE, Inc. - Class B	\$ 490,250
Banks: 5.1%	
19,000 Bank of America Corp.	451,250
13,000 Citigroup, Inc.	664,300
	1,115,550
Beverages: 5.7%	
13,000 The Coca-Cola Co.	580,840
5,000 PepsiCo, Inc.	661,300
	1,242,140
Building Products Retail: 6.8%	
3,250 The Home Depot, Inc.	814,158
5,000 Lowe's Companies, Inc.	675,600
	1,489,758
Commercial Services: 3.2%	
4,000 PayPal Holdings, Inc. ¹	696,920
Computers: 9.1%	
5,500 Apple, Inc.	2,006,400
Discount Retail: 2.7%	
5,000 Walmart, Inc.	598,900
Diversified Financial Services: 3.5%	
4,000 Visa, Inc. - Class A	772,680
Internet: 12.7%	
600 Amazon.com, Inc. ¹	1,655,292
5,000 Facebook, Inc. - Class A ¹	1,135,350
	2,790,642
Oil Refining & Marketing: 2.1%	
12,500 Marathon Petroleum Corp.	467,250
Pharmaceuticals: 14.9%	
12,000 AbbVie, Inc.	1,178,160
13,000 Bristol-Myers Squibb Co.	764,400
5,500 Johnson & Johnson	773,465
7,000 Merck & Co., Inc.	541,310
	3,257,335
Pipelines: 3.0%	
20,000 ONEOK, Inc.	664,400
Restaurants: 2.7%	
8,000 Starbucks Corp.	588,720

Software: 8.4%			
	9,000	Microsoft Corp.	1,831,590
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Telecommunications: 4.6%			
	15,000	AT&T, Inc.	453,450
	10,000	Verizon Communications, Inc.	551,300
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			1,004,750
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Transportation: 5.2%			
	3,500	Union Pacific Corp.	591,745
	5,000	United Parcel Service, Inc. - Class B	555,900
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			1,147,645
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TOTAL COMMON STOCKS			
(Cost \$14,133,714)			20,164,930
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TOTAL INVESTMENTS IN SECURITIES: 91.9%			
(Cost \$14,133,714)			20,164,930
Other Assets in Excess of Liabilities: 8.1%			1,778,446
TOTAL NET ASSETS: 100.0%			<hr/>
			\$ 21,943,376
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¹ Non-income producing security.