

## HODGES BLUE CHIP EQUITY INCOME FUND

### SCHEDULE OF INVESTMENTS at December 31, 2020 (Unaudited)

Shares	Value
<b>COMMON STOCKS: 98.1%</b>	
<b>Beverages: 7.0%</b>	
16,000     The Coca-Cola Co.	\$     877,440
6,000     PepsiCo, Inc.	889,800
	1,767,240
<b>Building Products Retail: 6.6%</b>	
3,250     The Home Depot, Inc.	863,265
5,000     Lowe's Companies, Inc.	802,550
	1,665,815
<b>Commercial Services: 3.7%</b>	
4,000     PayPal Holdings, Inc. <sup>1</sup>	936,800
<b>Computers: 9.4%</b>	
18,000     Apple, Inc.	2,388,420
<b>Discount Retail: 6.8%</b>	
4,000     Target Corp.	706,120
7,000     Wal-Mart Stores, Inc.	1,009,050
	1,715,170
<b>Internet: 15.8%</b>	
3,000     Alibaba Group Holding Ltd. <sup>1</sup>	698,190
600     Amazon.com, Inc. <sup>1</sup>	1,954,158
5,000     Facebook, Inc. - Class A <sup>1</sup>	1,365,800
	4,018,148
<b>Oil Companies Integrated: 7.4%</b>	
10,000     Chevron Corp.	844,500
25,000     Exxon Mobil Corp.	1,030,500
	1,875,000
<b>Pharmaceuticals: 13.5%</b>	
12,000     AbbVie, Inc.	1,285,800
13,000     Bristol-Myers Squibb Co.	806,390
5,500     Johnson & Johnson	865,590
5,750     Merck & Co., Inc.	470,350
	3,428,130
<b>Pipelines: 3.0%</b>	
20,000     ONEOK, Inc.	767,600
<b>Semiconductors: 3.6%</b>	
6,000     QUALCOMM, Inc.	914,040
<b>Software: 7.0%</b>	
8,000     Microsoft Corp.	1,779,360
<b>Transportation: 14.3%</b>	
7,000     CSX Corp.	635,250
4,000     FedEx Corp.	1,038,480
4,500     Union Pacific Corp.	936,990

6,000	United Parcel Service, Inc. - Class B	<u>1,010,400</u>
		<u>3,621,120</u>
<b>TOTAL COMMON STOCKS</b>		
	(Cost \$15,917,420)	<u>24,876,843</u>
<b>TOTAL INVESTMENTS IN SECURITIES: 98.1%</b>		
	(Cost \$15,917,420)	24,876,843
Other Assets in Excess of Liabilities: 1.9%		476,005
<b>TOTAL NET ASSETS: 100.0%</b>		<u>\$ 25,352,848</u>

<sup>1</sup> Non-income producing security.