

Hodges Funds
Excise 2021 Distribution ESTIMATE
As of 11/05/2021



	Shares Outstanding 11/05/2021	Estimated Per Share Short-term	Estimated Per Share Long-term	Estimated Per Share Total	Anticipated Record Date
Hodges Fund	3,796,617	0	0	0	N/A
Hodges Small Cap Fund	8,976,440	\$1.36-1.66	\$3.51-4.29	\$4.86-5.95	12/13/2021
Hodges Blue Chip Equity Income Fund	1,324,795	\$0.76-0.92	\$1.25-1.53	\$2.01-2.45	12/30/2021
Hodges Small Intrinsic Fund	894,219	\$0.29-0.36	\$0.94-1.15	\$1.24-1.51	12/13/2021

Please note that these are unaudited estimates based on 11/5/2021 book numbers and are subject to vary significantly from the actual distribution amount once all actual activity through 11/5/2021 and all tax adjustments are incorporated into the calculation. Estimates may change due to additional tax adjustments and sales for capital gain amounts between now and distribution date. Please note that the information above is an estimate and final numbers will be updated and available by 12/31/2021.